

**TOWN OF YAMPA
TOWN BOARD AGENDA
June 5, 2024 – 6:00 pm**

To the Town Board of Yampa and to all Other Persons to whom it may concern:

Notice is hereby given that a Regular Yampa Town Board Meeting will be held on **Wednesday, June 5, 2024 beginning at 6:00 pm** in the Board Room at Crossan's/Town Hall, 101 Main St., 2ND Floor, Yampa, CO. Agenda is subject to change up to 24 hours prior to the scheduled meeting.

Topic: Town of Yampa Regular Board Meeting
Time: June 5, 2024 06:00 PM Mountain Time (US and Canada)
Join Zoom Meeting
<https://us06web.zoom.us/j/81885532804>

1. **Call to Order**
 - a. Roll Call
 - b. Pledge of Allegiance
2. **Audience Participation (5 Minutes)**

Please limit comments to 5 minutes. The Town Board will take comments under consideration but will not make any decision or take any action at this time. Anyone who would like to address the Town Board concerning any agenda item will be given the opportunity to speak for up to 5 minutes on that item.
3. **Highway Clean-up Day Volunteers Presentation – Rhett & Kade O'Halloran (10 Minutes)**

Presentation of Certificates of Appreciation to Clean-Up Day Volunteers
4. **Yampa Collection System Improvement Project – Wastewater Collection System Improvement Project Agreement – Change Order (15 Minutes)**

Consideration of approval for a Change Order in the amount of \$158,978.50 under the Yampa Wastewater Collection System Improvement Project Agreement to remove and replace an additional 95LF of 8" PVC pipe in 4th Street Ct including replacement of related sewer service connections, replacement of sewer main and related conflicting water service connections within an easement off Terhune Ave , and installation of two manholes and modification of two manholes near the SH131 crossing in front of the CDOT maintenance facility. This consideration also includes authorization for Town staff to expend up to \$10,000 for partial cost support to relocate private improvements located within the public easement for the Terhune Ave sewer main replacement.
5. **CIRSA Elected Official Training (1 hour)**

Anti-Harassment in the Workplace (<https://www.cirsa.org/safety-training/elected-officials/>)
6. **Gardner Park Mutual Reservoir Company Discussion & Update – Trustee Montgomery (10 Minutes)**

Discussion and updates on the Gardner Park and Bear River Reservoir meeting
7. **Staff and Board Member Reports/Updates (20 Minutes)**
 - a. Committee and meeting reports from Staff and Board Members
8. **Scheduled Meeting/Work Sessions (5 Minutes)**
 - a. Town Board and other requests for Agenda Items
 - i. June 19, 2024 – Town Board Meeting TENTATIVELY CANCELLED
 - ii. July 3, 2024 – Regular Town Board Meeting CANCELLED
 - iii. July 10, 2024 – Special Town Board Meeting
 - iv. July 17, 2024 – Regular Town Board Meeting CANCELLED
 - v. July 24, 2024 – Special Town Board Meeting
9. **Adjournment**



Town of Yampa

Town Board Agenda Item

Meeting Date: June 5, 2024

Agenda Item Title: Yampa Collection System Improvement Project – Wastewater Collection System Improvement Project Agreement – Change Order

Consideration of approval for a Change Order in the amount of \$158,978.50 under the Yampa Wastewater Collection System Improvement Project Agreement to remove and replace an additional 95LF of 8” PVC pipe in 4th Street Ct including replacement of related sewer service connections, replacement of sewer main and related conflicting water service connections within an easement off Terhune Ave , and installation of two manholes and modification of two manholes near the SH131 crossing in front of the CDOT maintenance facility.

This consideration also includes authorization for Town staff to expend up to \$10,000 for partial cost support to relocate private improvements located within the public easement for the Terhune Ave sewer main replacement.

Presented by: Ben Beall, PE – AquaWorks DBO Inc.

Background: Ben Beall will provide an overview of the current findings underpinning this requested change order in the 4th Street Ct and Terhune Avenue areas where pipe is being replaced and the financial impacts

The anticipated increase in costs resulting in this Change Order is \$168,978.50. Approval of this Change Order will not exceed the budgeted amount for the project.

Recommendation: The Town Board approves a

1. Consideration of approval for a Change Order in the amount of \$158,978.50 under the Yampa Wastewater Collection System Improvement Project Agreement to remove and replace an additional 95LF of 8” PVC pipe in 4th Street Ct including replacement of related sewer service connections, replacement of sewer main and related conflicting water service connections within an easement off Terhune Ave , and installation of two manholes and modification of two manholes near the SH131 crossing in front of the CDOT maintenance facility.

2. This consideration also includes authorization for Town staff to expend up to \$10,000 for partial cost support to relocate private improvements located within the public easement for the Terhune Ave sewer main replacement.

On May 20, 2024 I attended 3 water users meetings held at Ladies Aid Hall consisting of Bear River Reservoir, Yamcolo Irrigator's Association and the Gardener Park Mutual Reservoir Co..

The first meeting was the Bear River Reservoir, that controls the Stillwater Reservoir. Last fall and early winter they completed replacing the hydraulics on the head gate. Then the discussion turned to the seepage problem. There are 2 solutions to this problem:

1. Sealing the cracks on the upper side of the dam is estimated at around \$2,500,000
2. Is putting up a curtain on the down side of the dam and putting in a ditch to catch the seepage and then putting in a measuring box to get the amount of seepage. It's cost is around \$250,000.

They have gotten grants to cover the cost of number 2 and are doing it this fall, weather permitting. Then they discussed the fee for the share holder and there was a motion to reduce the fee from \$10.00 per share to \$5.00 per share and the Town of Yampa has 112 shares.

The next meeting was the Yamcolo Irrigators share holder meeting. The Town of Yampa has shares in Yamcolo, however, the shares are municipal shares so the Town was not involved in the meeting but I stayed and observed the meeting.

The last meeting was the Gardner Park Mutual Reservoir Co. meeting. The owners discussed how some work needed to be done around the dam and those with different types of equipment said they would volunteer their equipment and time they just need to get together and coordinate date and time. The Town of Yampa has 2 shares in the reservoir that cost us \$.27 a share or \$.54 per year.

The meetings were very interesting and I hope the Town of Yampa board will let me keep attending these meetings. I am also interested the shares of Yamcolo and would like to pursue that information if it is ok with the town board.

Ken Montgomery

SOUTH ROUTT COMMUNITY YARD SALE

June 8th & 9th

**Declutter your space or find just what you
have been looking for.**

There will NOT be a map provided

**Enjoy a day in South Routt looking for treasure or have
a sale of your own! All South Routt Communities are
welcome to join.**





Town of Yampa Clean-Up Day

June 15, 2024: 9am - 1pm*

**or until bins are full*

Behind Crossan's Market: 101 Main Street



Residents may dispose of loads of trash or metal at \$10 per load. Vehicle batteries accepted! Services are limited to Yampa residents only; please bring a copy of your water/sewer bill. You may also prepay and receive tickets to bring with each load.

Items Accepted at an Additional Charge: (make checks payable to *Town of Yampa*)

- Mattresses/Box Springs (\$20 each)
- Furniture (Chairs/Couches \$25 each; Hide-a-Bed \$45)
- Electronics/Any device w/ circuit board and/or viewing screen (\$5+)*
- TV's (\$2 per inch)*
- * *Note: Electronic/TV prices are subject to change!*
- BBQ Grills \$25
- Appliances \$25 **NO ITEMS WITH FREON**

The Following Materials will not be accepted:

- Paint, Stain & Paint Thinners
- Ink Cartridges
- Used Oil
- Refrigerators/Freezers/Air Conditioners (unless tagged Freon free; additional charges apply if certified)
- Liquid Wastes
- Pesticides/Herbicides
- Fluorescent Lightbulbs
- Hazardous Material
- Fuel, Gasoline, Oil (Anything containing gas or oil)
- Aerosol Cans/Closed Cylinders (Propane Tanks)
- Lead Acid Batteries
- Volatile or Flammable Waste
- **NO TIRES!!!!**

Item	Price
Electronics	\$1.50/lb
4' fluorescent lamps	\$1.25 each
8' fluorescent lamps	\$2.50 each
U Tube/Circline Fluorescent	\$2.20 each
Compact Fluorescent Lamp (CFL)	\$1.25 each
2' and under Linear pin-based fluorescent lamps	\$2.20 each
HID Lamps (Metal Halide, High Pressure Sodium)	\$3.50 each
Large CFLs (i.e. 125W Screw Base)	\$5.00 each
Incandescent/ Halogen Lamps	\$0.75 each
Scattershield/Shielded Fluorescent lamps	\$3.50 each
UV Lamps	\$10.00 each
Printer Cartridges	\$1.00/lb
LED Lamp	\$1.25 each
Alkaline Batteries	\$2.00/lb
Lithium Ion Batteries	\$3.00/lb
Lead Acid Batteries	\$2.00/lb
NiCad Batteries	\$2.00/lb
Mercury Containing Devices (thermostats, thermometers)	\$10.00 each
CO/Smoke Detector	\$6.00 each
Ballasts	\$1.00/lb
Mattresses	\$40.00 each

Contact D&D Metal @ 970-870-1767 or JDW @ 970-879-0642 for **APPLIANCE RECYCLING*

** Two trash dumpsters and two 40-yard bins available for steel and **SCRAP METAL** deposits*





ANNUAL
REPORT
2023



LETTER FROM THE EXECUTIVE DIRECTOR

Dear Member:

We're pleased to present CIRSA's Basic Financial Statements for the years ended December 31, 2022 and 2023.

For CIRSA and its members, 2023 was an unprecedented year. Indeed, the past few years can be summed up as unprecedented.

2023 hail and wind activity certainly fits the description. Last year, CIRSA members experienced roughly 3 times more hail/wind damage than in the previous 4 years combined. We're still totaling up the bill as members continue to repair and rebuild, but we expect 2023 wind/hail losses will be in the \$18 million range. Colorado is vying with Texas to be the most costly hail claim state in the nation.

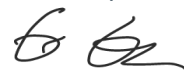
Law enforcement liability claims also fit the bill as reaching unprecedented levels year over year for the past several years. Police agencies across the nation and throughout Colorado, including CIRSA members, are continually breaking records for settlements and verdicts. In conversations with prospective reinsurers, they have characterized Colorado as being on a par with California for the worst law enforcement liability environment in the U.S., largely due to the perception of adverse legislative changes over the past few years as well as the settlements and verdicts that have made the news.

These unprecedented conditions have certainly manifested themselves in CIRSA's financial condition, as you will see in the pages that follow. Our net position reflects the heavy claims activity in wind/hail claims and law enforcement liability.

Obviously, the upward trend in property/casualty costs, and the downward trend in our net position, must be addressed. But our influence over the weather, and over essential services like law enforcement, is limited--although we'll continue to do all we can. So our attention is primarily on the financial side. Members know that we've been developing rating changes to more accurately and fairly allocate member contributions. 2024 was the first year we implemented those changes. For 2025 and going forward, we're also putting in place a new deductible structure for a greater sharing of the costs of wind/hail, law enforcement, and other coverage and claims costs that have been most impacted by these recent, unprecedented trends.

Going forward, the CIRSA Board of Directors is also heavily focused on ensuring we're doing all we can to maintain and augment a solid net position while also seeking ways to lower the cost of coverage, ensure costs are fairly allocated, and recognize member initiatives that are reducing liability and claims. Bold thinking and action are called for. We appreciate the opportunity to serve you as we go through these unprecedented times together.

Sincerely,



Tami A. Tanoue,
Executive Director



2023

BOARD OF DIRECTORS



Martee Erichson
Board Chairperson
Westminster



Greg Caton
Vice Chairperson
Grand Junction



Houssin Hourieh
Secretary/Treasurer
Lamar



Shane Hale
Board Member
Windsor



Sara Ott
Board Member
Aspen



Michael Penny
Board Member
Castle Pines



Jason Damweber
Board Member
Estes Park

TABLE OF CONTENTS

CIRSA Values	4
Contributions & Member Equity	5
Total Expenses	6
Membership Growth	7
CIRSA Membership List	8
Auto Liability	10
Auto Physical Damage	11
General Liability	12
Errors & Omissions Liability	13
Police Professional Liability	14
Property	15
Workers' Compensation	16
Financial Statements	17
CIRSA Staff	19

SERVING THOSE THAT SERVE COLORADO COMMUNITIES

OUR MISSION

To provide Colorado municipalities with the knowledge, guidance, and resources they need to effectively manage risk and create the conditions for their communities and citizens to thrive.

OUR VISION

A Colorado filled with rich and diverse communities in which people can live well together with the freedom to pursue their personal and professional dreams.

IN THE NAME OF:

SERVICE

We advance a greater good: community

FREEDOM

We instill confidence & security

PARTNERSHIP

We foster collegiality

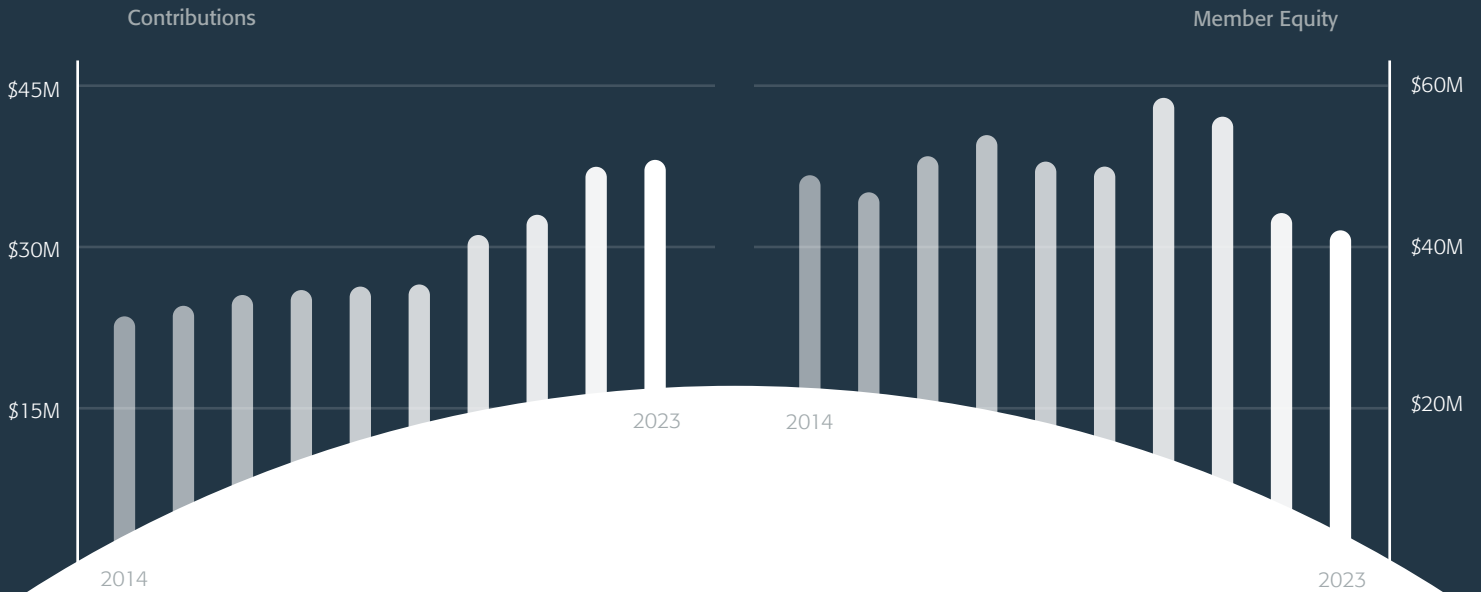
TRANSPARENCY

We do the right thing

COMPASSION

We stay loyal & committed

CONTRIBUTIONS & MEMBER EQUITY

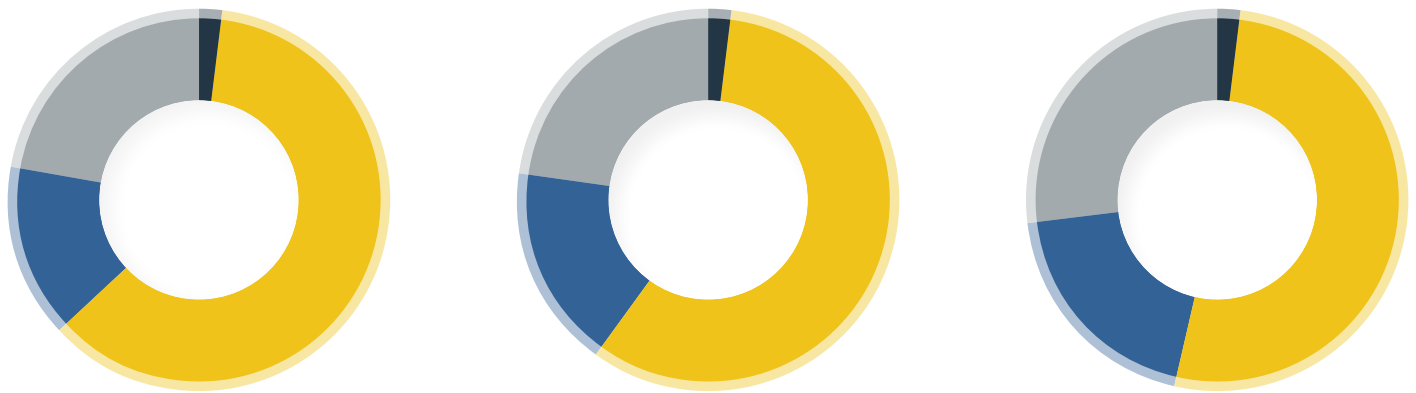


Each member has an individual member equity account. The sum-total of all member equity accounts equals the pools' total resources or working capital.

As of December 31, 2023, total member equity was **\$34,156,815**.

Net contributions were **\$2.9M or 7.24% higher in 2023** than 2022 due to an increase in rates.

TOTAL EXPENSES



● Membership Benefits ● Claims ● Administration ● Excess Insurance

2023
\$68,603,285

2022
\$56,326,466

2021
\$45,307,770

Total expenses **increased from \$56,326,466** in 2022 **to \$68,603,285** in 2023.

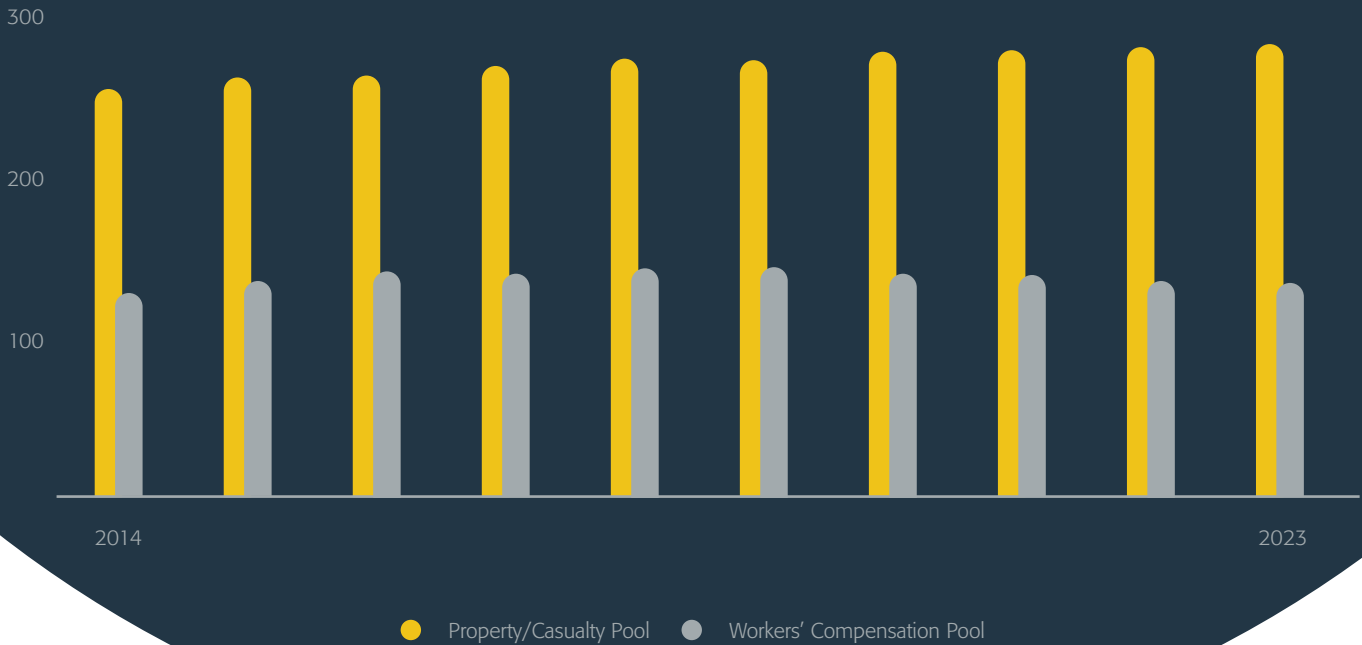
↑ **\$12,276,819**

Property/Casualty and Workers' Compensation claims **increased from \$32,645,160** in 2022 **to \$42,037,378** in 2023.

↑ **\$9,392,218**

Excess insurance expenses **increased by \$2,319,788**, membership benefits **increased by \$190,834** and administration **increased by \$373,979**.

MEMBERSHIP GROWTH



286 members participated in CIRSA in 2023.



The Property/Casualty pool was established in 1982 with 18 members. In 2023, membership **increased to 283 members.**



The Workers' Compensation pool was established in 1988 with 38 members. Membership is currently at **134 members.**

2023

CIRSA MEMBERSHIP

Town of Aguilar	Town of Cokedale	Foothills Animal Shelter	City of Holyoke
Town of Akron	Town of Collbran	City of Fort Lupton	Holyoke Housing Authority
City of Alamosa	Colorado Information Sharing Consortium	City of Fort Morgan	Town of Hooper
Town of Antonito	Colorado Rangers Law Enforcement Shared Reserve	City of Fountain	Town of Hot Sulphur Springs
Arkansas River Power Authority	City of Commerce City	Town of Fowler	Town of Hotchkiss
City of Aspen	City of Cortez	Town of Foxfield	Housing Authority of the City of Brighton
Aspen/Pitkin County Housing Authority	City of Craig	Town of Fraser	Housing Authority of the City of Pueblo
Town of Avon	Town of Crawford	Town of Frederick	Town of Hudson
Town of Basalt	City of Creede, a Town	Town of Frisco	Hudson Housing Authority - Prairie View Apartments
Town of Bayfield	Town of Crested Butte	City of Fruita	Town of Hugo
Town of Bennett	Town of Crestone	Town of Garden City	City of Idaho Springs
Town of Berthoud	City of Cripple Creek	Garfield Clean Energy Collaborative	Town of Ignacio
Town of Bethune	Town of Crowley	Garfield County Emergency Communications Authority	Town of Iliff
City of Black Hawk	City of Dacono	Town of Genoa	Town of Jamestown
Town of Blanca	Town of De Beque	Town of Georgetown	Jefferson Parkway Public Highway Authority
Town of Blue River	Town of Deer Trail	Town of Gilcrest	Town of Johnstown
Town of Boone	City of Delta	City of Glendale	Town of Julesburg
Town of Bow Mar	Town of Dillon	City of Glenwood Springs	Town of Keenesburg
Town of Breckenridge	Town of Dinosaur	City of Golden	Town of Kersey
City of Brighton	Town of Dolores	Town of Granada	Town of Kim
Town of Brookside	City of Durango	Town of Granby	Town of Kiowa
City/County of Broomfield	Town of Eagle	City of Grand Junction	Town of Kit Carson
City of Brush!	Town of Eaton	Town of Grand Lake	Town of Kremmling
Brush Rural Fire Protection District	Eaton Housing Authority	Great Western Trail Authority	Town of La Jara
Town of Buena Vista	Town of Eckley	Town of Green Mountain Falls	City of La Junta
City of Burlington	City of Edgewater	City of Greenwood Village	Town of La Veta
Town of Calhan	Town of Elizabeth	Town of Grover	City of Lafayette
Town of Campo	Town of Empire	City of Gunnison	Town of Lake City
City of Cañon City	City of Englewood	Gunnison Valley Transportation Authority	Town of Lakeside
Town of Carbondale	Englewood Housing Authority	Gunnison/Hinsdale Combined Emergency Telephone Service Authority	City of Lamar
City of Castle Pines	Town of Erie	Town of Gypsum	Lamar Housing Authority
Town of Castle Rock	Town of Estes Park	Town of Hartman	Larimer Emergency Telephone Authority
Town of Cedaredge	Estes Park Housing Authority	Town of Haswell	Town of Larkspur
City of Centennial	City of Evans	Town of Haxtun	City of Las Animas
Town of Center	Town of Fairplay	Town of Hayden	Las Animas County E911 Authority
City of Central City	City of Federal Heights	Town of Hillrose	Town of LaSalle
Chaffee Housing Authority	Town of Firestone	Historic Arkansas Riverwalk of Pueblo Authority	City of Leadville
City of Cherry Hills Village	Flatiron Improvement District	Town of Holly	Town of Limon
Town of Cheyenne Wells	Town of Fleming		
Church Ditch Water Authority	City of Florence		
Town of Coal Creek			

2023

CIRSA MEMBERSHIP

City of Littleton
Town of Lochbuie
Town of Log Lane Village
City of Lone Tree
City of Loveland
Town of Lyons
Town of Mancos
City of Manitou Springs
Town of Marble
Town of Mead
Town of Meeker
Town of Merino
Town of Milliken
Town of Minturn
Town of Moffat
Moffat County Local Marketing District
City of Monte Vista
Town of Montezuma
City of Montrose
Town of Monument
Town of Morrison
Mountain Express Transportation System
Town of Mountain View
Town of Mountain Village
Town of Mt. Crested Butte
Mustang Water Authority
Town of Naturita
Town of Nederland
Town of New Castle
North Front Range MPO
North Metro Task Force
North Park Fire Rescue Authority
City of Northglenn
Northwest Colorado Council of Governments
Northwest Parkway Public Highway Authority
Town of Norwood
Town of Nucla
Town of Nunn
Town of Oak Creek

Town of Olathe
Old Dillon Reservoir Water Authority
Town of Olney Springs
Town of Ophir
Town of Orchard City
Town of Ordway
Town of Otis
City of Ouray
Town of Pagosa Springs
Town of Palisade
Town of Palmer Lake
Town of Paoli
Town of Paonia
Town of Parachute
Town of Peetz
Town of Pitkin
Town of Platteville
Town of Poncha Springs
City of Pueblo
Pueblo Department of Public Health and Environment
Pueblo Regional Building Department
Pueblo Urban Renewal Authority
Town of Ramah
Town of Rangely
Town of Raymer
Town of Red Cliff
Regional Housing Alliance of La Plata County
Town of Rico
Town of Ridgway
City of Rifle
Roaring Fork Transportation Authority
Town of Rockvale
City of Rocky Ford
Town of Romeo
Town of Rye
Town of Saguache
City of Salida
Town of San Luis

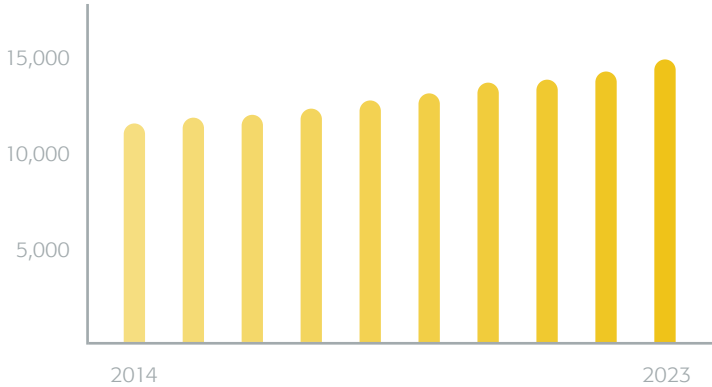
San Miguel Authority for Regional Transportation
Town of Sanford
Town of Sawpit
Town of Sedgwick
Town of Severance
City of Sheridan
Town of Silt
Town of Silver Cliff
Town of Silver Plume
Town of Silverthorne
Town of Silverton
Town of Simla
Town of Snowmass Village
Town of South Fork
South Routt Library District
Southwest Colorado Council of Governments
Town of Springfield
Town of Starkville
City of Steamboat Springs
City of Sterling
Town of Stratton
Town of Sugar City
Summit County Telecommunications Consortium
Town of Swink
Town of Telluride
City of Thornton
Town of Timnath
City of Trinidad
Town of Vail
City of Victor
Town of Vilas
Town of Vona
Town of Walden
City of Walsenburg
Town of Walsh
Town of Ward
Town of Wellington
Town of Westcliffe
Western Colorado Regional Dispatch Center

City of Westminster
City of Wheat Ridge
Town of Wiggins
Town of Williamsburg
Town of Windsor
Windsor Housing Authority
Town of Winter Park
Woman Creek Reservoir Authority
City of Woodland Park
City of Wray
Town of Yampa
Yampa Valley Housing Authority
City of Yuma

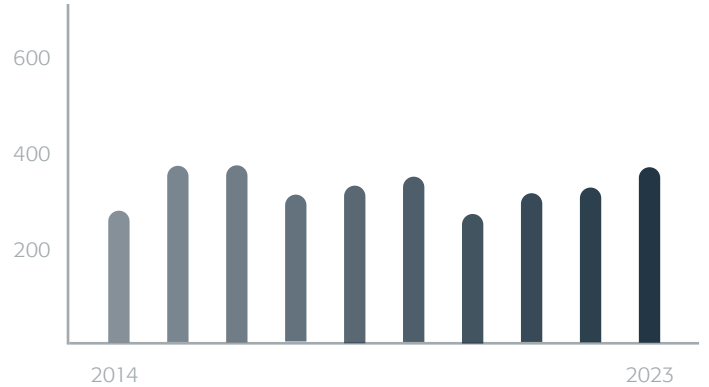
AUTO LIABILITY

MEMBERS' INSURED VEHICLES

Number of Insured Vehicles



Number of Claims



In 2023, the total number of insured vehicles **increased to 14,832.**

↑ **629**

The total number of claims **increased from 327** in 2022 **to 370** in 2023.

↑ **43**

The average cost per claim **increased to \$5,108** in 2023.

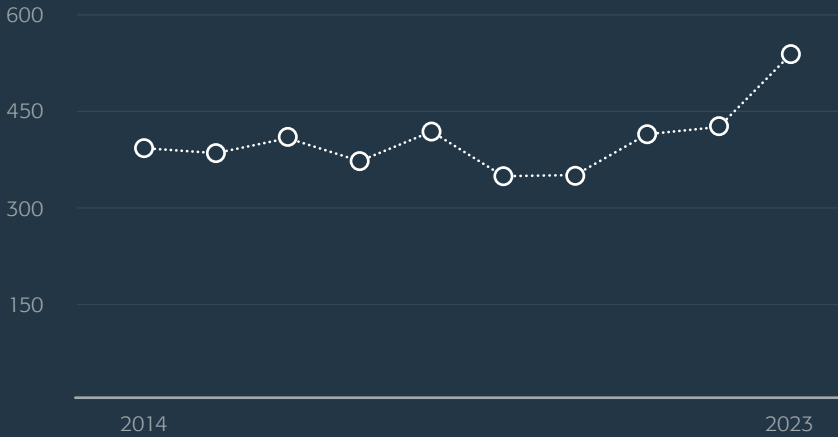
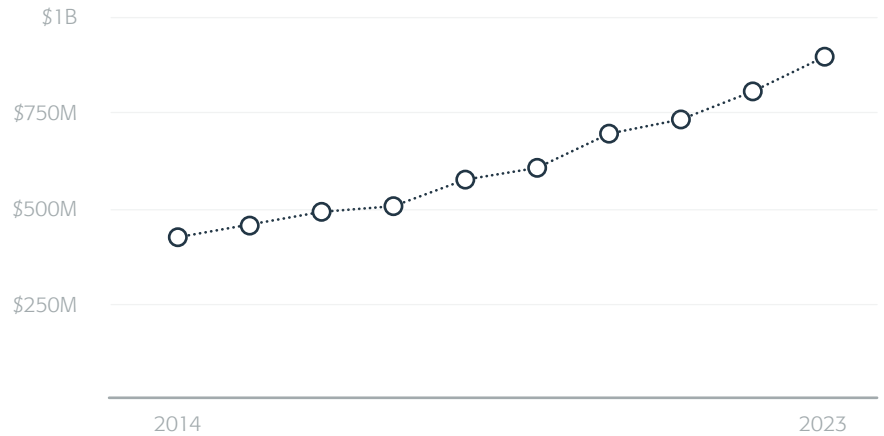
↑ **\$538**

AUTO PHYSICAL DAMAGE

MEMBERS' INSURED VEHICLE VALUES

↑ **\$93M**

Total value of insured vehicles **increased to \$885M** in 2023.

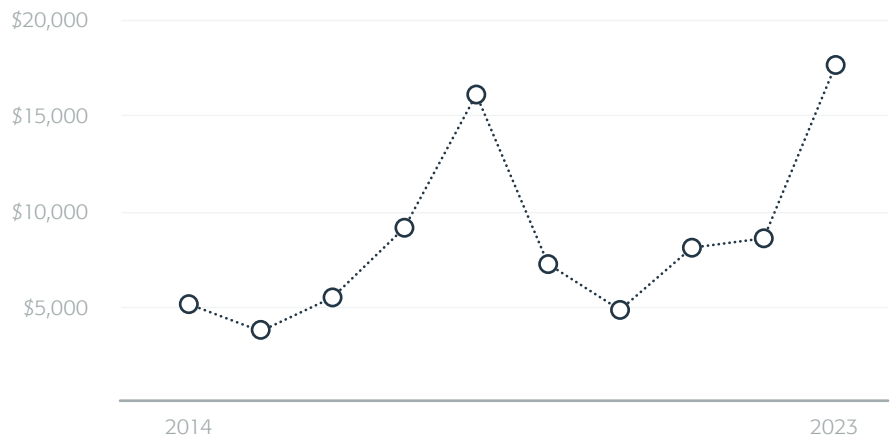


↑ **108**

The total number of claims **increased to 537** in 2023.

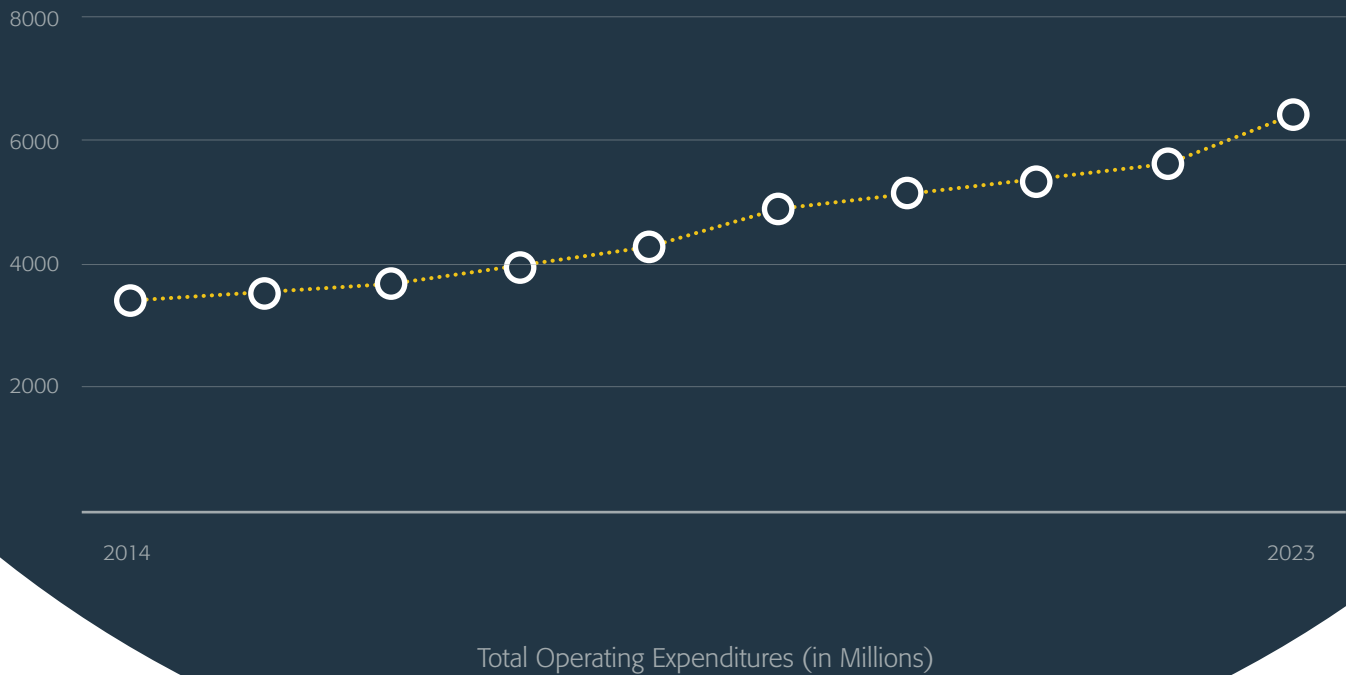
↑ **\$8,998**

The average cost per claim **increased to \$17,556** in 2023.



GENERAL LIABILITY

MEMBER OPERATING EXPENDITURES



Total member operating expenditures **increased to \$6.3 billion.**

↑ **\$772M**

The total number of claims **increased from 547 in 2022 to 583 in 2023.**

↑ **36**

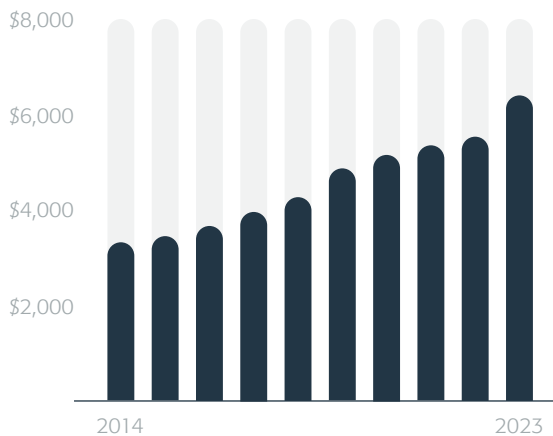
The average cost per claim **increased from \$2,217 in 2022 to \$3,034 in 2023.**

↑ **\$817**

ERRORS AND OMISSIONS

MEMBER OPERATING EXPENDITURES

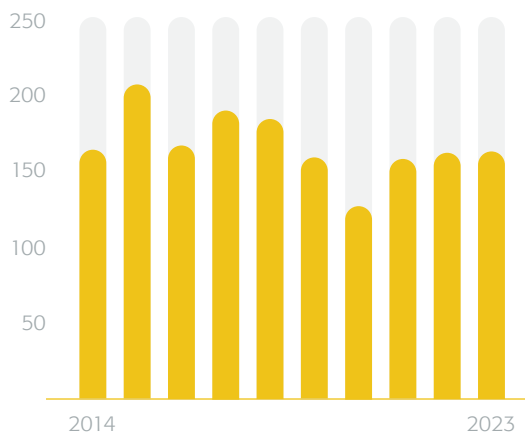
Operating Expenditures (in Millions)



↑ **\$772M**

In 2023, total member operating expenditures **increased to \$6.3 billion.**

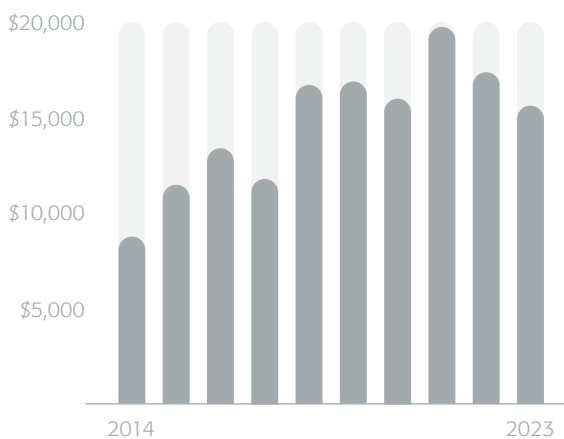
Number of Claims



↑ **1**

The number of claims **increased from 162 in 2022 to 163 in 2023.**

Average Cost per Claim



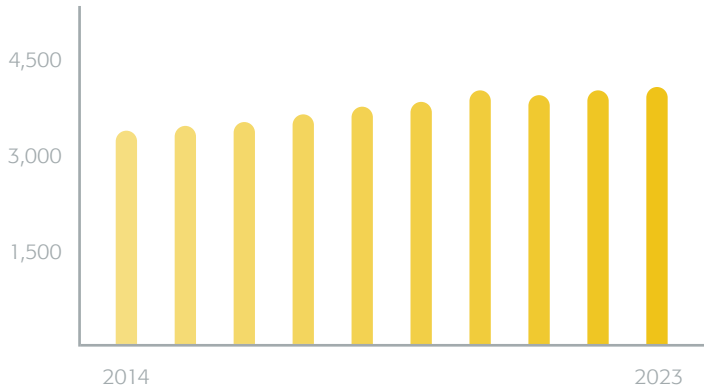
↓ **\$1,759**

The average cost per claim **decreased to \$15,501 in 2023.**

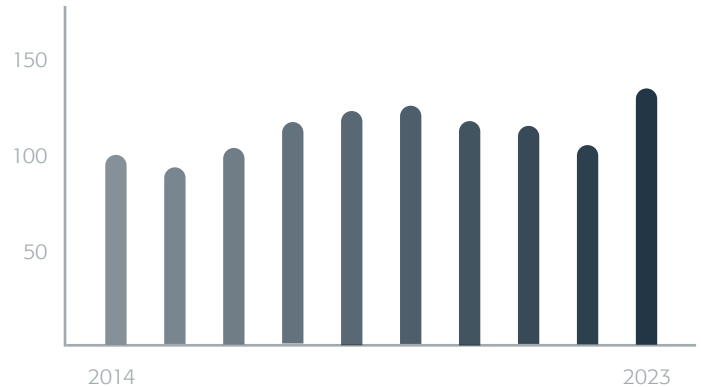
POLICE PROFESSIONAL LIABILITY

INSURED POLICE OFFICERS

Number of Police Officers



Number of Claims



In 2023, the total number of insured police officers **increased to 4,040**.

↑ **55**

The total number of claims **increased from 104** in 2022 **to 134** in 2023.

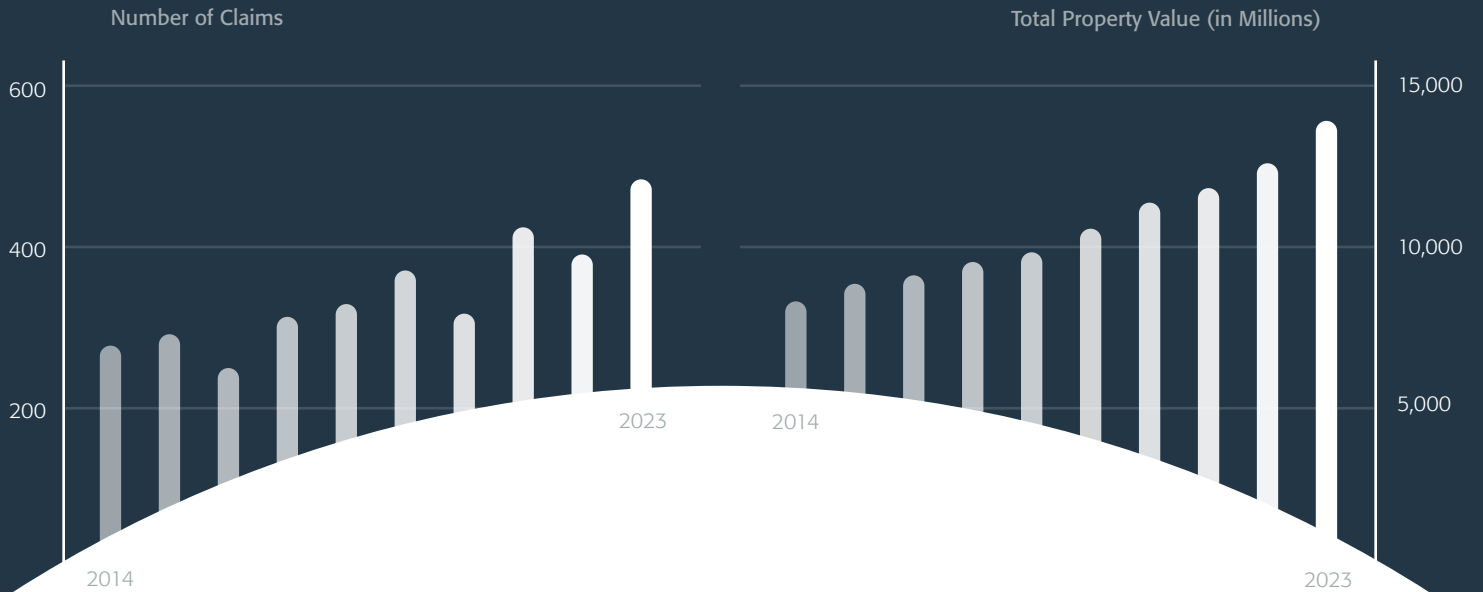
↑ **30**

The average cost per claim **decreased from \$60,230** in 2022 **to \$51,157** in 2023.

↓ **\$9,073**

PROPERTY

MEMBERS' INSURED PROPERTY VALUES



The total number of claims **increased from 399** in 2022 **to 494** in 2023.

↑ **95**

In 2023, total insured property values **increased to over \$13.7 billion.**

↑ **\$1.39B**

The average cost per claim **increased from \$16,136** in 2022 **to \$33,066** in 2023.

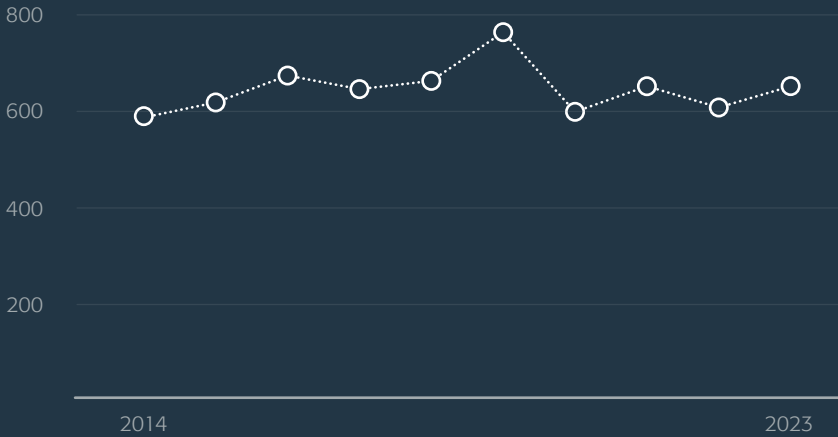
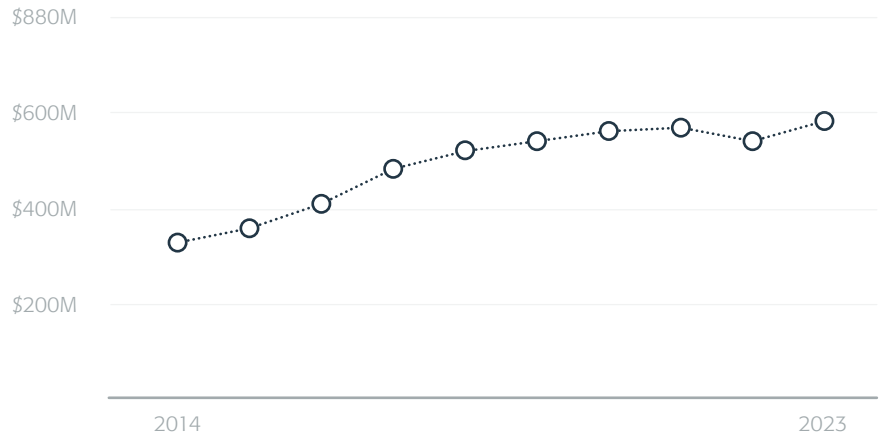
↑ **\$16,930**

WORKERS' COMPENSATION

MEMBERS' COVERED PAYROLL

↑ **\$43M**

Total covered payroll increased to **\$582M** in 2023.

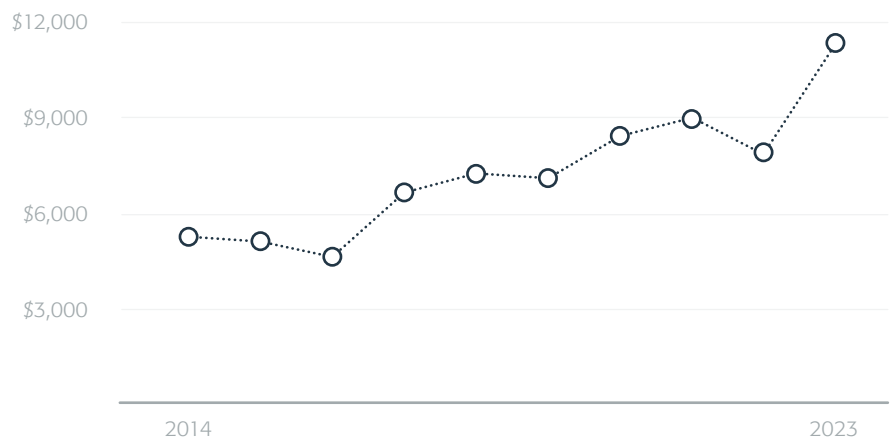


↑ **43**

The total number of claims increased to **644** in 2023.

↑ **\$3,392**

The average cost per claim increased to **\$11,309** in 2023.



FINANCIAL STATEMENTS OF NET POSITIONS

ASSETS

Current assets:

Investments in debt securities, at fair value (amortized cost of \$11,053,382 and \$12,697,651 at December 31, 2023 and 2022, respectively)

Cash and cash equivalents

Accrued investment income

Receivable from members

Excess insurance receivable, net

Prepaid expenses

Other assets

Total current assets

Noncurrent assets:

Investments in debt securities, at fair value (amortized cost of \$60,422,744 and \$57,877,005 at December 31, 2023 and 2022, respectively)

Deposit with NLC Mutual Insurance Company

Deposit with Government Entities Mutual Inc.

Capital assets, net

Total noncurrent assets

Total assets

LIABILITIES AND NET POSITION

Current liabilities:

Reserves for unpaid losses and loss adjustment expenses, net of excess insurance recoverables

Accounts payable and accrued liabilities

Member credits payable

Special contribution plan deposits

Unearned member contributions

Total current liabilities

Noncurrent liabilities:

Reserves for unpaid losses and loss adjustment expenses, net of excess insurance recoverables

Total noncurrent liabilities

Total liabilities

Net position:

Invested in capital assets

Restricted

Unrestricted

Total net position

Total liabilities and net position

	2023	2022
Investments in debt securities, at fair value (amortized cost of \$11,053,382 and \$12,697,651 at December 31, 2023 and 2022, respectively)	10,798,634	12,472,322
Cash and cash equivalents	19,667,210	17,626,401
Accrued investment income	370,880	262,236
Receivable from members	1,085,840	1,384,724
Excess insurance receivable, net	333,210	6,825,499
Prepaid expenses	775,995	883,169
Other assets	62,153	2,252
Total current assets	33,093,922	39,456,603
Investments in debt securities, at fair value (amortized cost of \$60,422,744 and \$57,877,005 at December 31, 2023 and 2022, respectively)	56,756,584	52,514,743
Deposit with NLC Mutual Insurance Company	1,072,425	1,072,425
Deposit with Government Entities Mutual Inc.	752,300	500,000
Capital assets, net	3,173,224	3,383,732
Total noncurrent assets	61,754,533	57,470,900
Total assets	94,848,455	96,927,503
Reserves for unpaid losses and loss adjustment expenses, net of excess insurance recoverables	28,650,216	21,585,669
Accounts payable and accrued liabilities	1,445,232	1,166,371
Member credits payable	1,059,871	1,318,392
Special contribution plan deposits	25,000	25,000
Unearned member contributions	76,237	843,846
Total current liabilities	31,256,556	24,939,278
Reserves for unpaid losses and loss adjustment expenses, net of excess insurance recoverables	29,435,084	27,789,423
Total noncurrent liabilities	29,435,084	27,789,423
Total liabilities	60,691,640	52,728,701
Invested in capital assets	3,173,224	3,383,732
Restricted	493,110	475,966
Unrestricted	30,490,481	40,339,104
Total net position	34,156,815	44,198,802
Total liabilities and net position	94,848,455	96,927,503

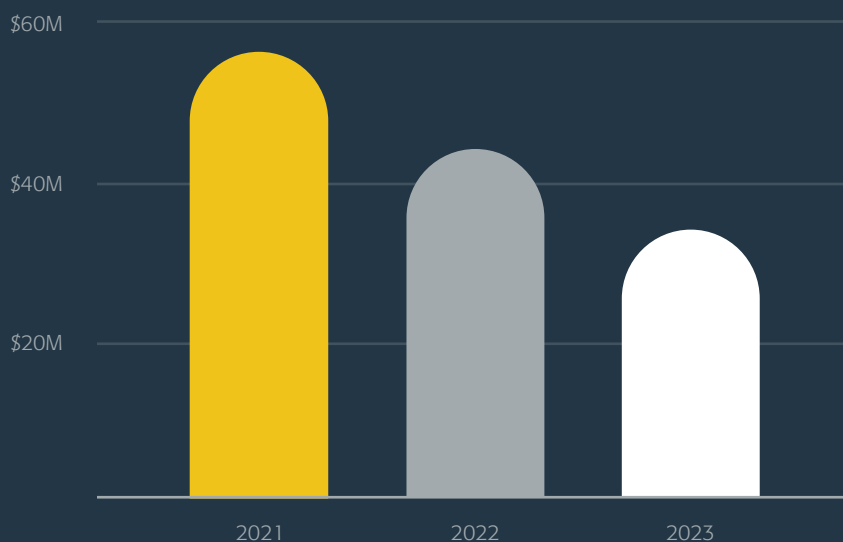
FINANCIAL STATEMENTS

OF REVENUE, EXPENSES & NET POSITION CHANGES

	2023	2022
Operating Revenues:		
Member contributions earned (net of excess insurance and reinsurance premiums and brokerage commissions of \$15,097,662 and \$12,777,874 in 2023 and 2022, respectively)	40,263,260	37,349,697
Total operating revenues	40,263,260	37,349,697
Operating Expenses:		
Losses and Loss adjustment expenses	42,037,378	32,645,160
General and administrative	11,468,245	10,903,432
Total operating expenses	53,505,623	43,548,592
Operating loss	(13,242,363)	(6,198,895)
Nonoperating Revenue:		
Net investment income (loss)	(3,979,421)	(4,663,120)
Loss before distributions	(9,262,942)	(10,862,015)
Distributions and credits to members and withdrawn members	(779,045)	(1,058,313)
Decrease in net position	(10,041,987)	(11,920,328)
Net position, beginning of year	44,198,802	56,119,130
Net position, end of year	34,156,815	44,198,802

In 2023,
CIRSA's net position
decreased by **\$10,041,987.**

(Net Position Over the Past 3 Years)



CIRSA

STAFF LIST

EXECUTIVE

Tami A. Tanoue, JD

Executive Director

Mary Beth Brown

Human Resources & Operations
Manager

Chelsea Otto

HR Generalist

GENERAL COUNSEL

Samuel J. Light

Deputy Executive Director/General
Counsel

Nick Cotton-Baez

Associate General Counsel

RISK CONTROL

Greg Barlow, CSP, PSP, CIT

Risk Control Manager

Nicholas Paoli, CSP, ARM, CFPS

Risk Control Consultant

David Krajicek, CSP, CHMM

Risk Control Consultant/Industrial
Hygienist

Martin Waln, GSP, CIT

Risk Control Specialist

Eileen Chavez, MEd, CIT

Risk Control Training & Event Specialist

Kirstie Dineen

Risk Control Specialist

Brian Brown

Risk Control Trainer

Emeka Madu

Risk Control Specialist

Mark Dano

Risk Control Specialist

Jason Zotz

Risk Control Specialist

Channa Chavez

Risk Control Coordinator

CLAIMS

Mike Wagner, SCLA

Claims Manager

PROPERTY/CASUALTY

Dianne Dale Hall

PC Claims Supervisor

Bethany Ross

PC Claims Supervisor

Craig Stevens

Property Claims Specialist

Susan M. Eisenhoffer

Senior PC Claims Representative

Nile D. Knez, CCLA

Liability Claims Specialist

Bruce McKenney, SCLA, AIC

Senior PC Claims Representative

Francesca Pellerano, CPCU

Liability Claims Specialist

Beverly Perry, CCLA/FCLA

Senior PC Claims Representative

Ashley Dembitz

Senior PC Claims Representative

Heather Chessher

PC Claims Representative

Linda Murphy

Administrative Assistant

WORKERS' COMPENSATION

Marla Myers

WC Claims Supervisor

Anthony Moore

Senior Multi-Line Claims
Representative

Lara E. Wilber

Senior PC Claims Representative

Amanda LeClair

Senior WC Examiner

Ragn Johnson, SCLA

Senior WC Claims Adjuster

Amanda Longacre, WCLA

WC Claims Examiner

MEMBERSHIP SERVICES

Shannon Pursley

Membership Services Manager

Alex Orford

Senior Graphic Design & Production
Specialist

UNDERWRITING

Jill Padbury, CIC

Underwriting Manager

Jessica M. Cowlshaw, CIC

Senior Underwriting Representative

Debbie Coleman

Senior Underwriting Representative

Claire Montgomery

Underwriting Representative

Monique Ferguson

Underwriting Coordinator

FINANCE

Linda Black, CPA, FCPA

Assistant Director/Chief Financial Officer

Troy Krumland

Senior Accountant

Luke Driscoll

Financial Analyst/Accountant

Layla Bussard

Senior Accounting Technician

Meghan Green

Financial Analyst

INFORMATION TECHNOLOGY

David Beacham

IT Manager

Trace Fieseler, ITIL

Risk Technology Officer

Erik Schriewer

Senior System Administrator